



Adenfi
Advice Energy Finance



Financial Advisory Boutique



Advice is our core business

Energy is our knowledge

Finance is our expertise



A GREAT DIVERSITY OF CLIENTS

Our company advises actors of the energy and environmental sectors in their development and their responsible financing



Public Institutions



Banks



Investors

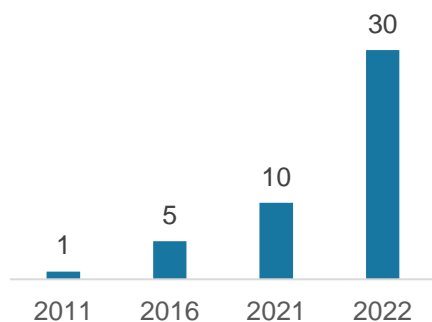


Industrials

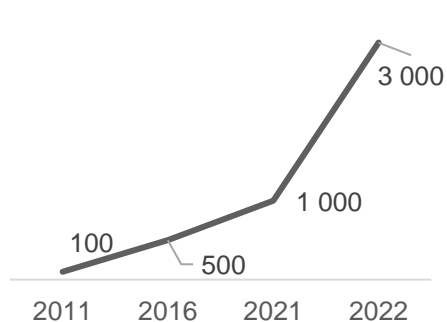


Developers - IPP

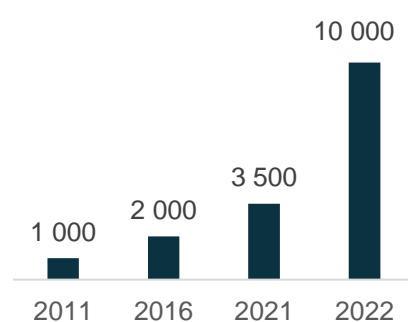
Cumulated capacity of the audited assets (GW)




Cumulated amount of the analysed transactions (Million €)



Cumulated audited assets in number of assets



STRONG CREDENTIALS

 2022

Qair

Due-diligences

Projects of solar, wind onshore and floating wind with a total of **3.4 GW**

 2023

TRANSITION

arverne GROUP

Advisory

Geothermal & lithium advisory for SPAC Transition

 2021

BKW

mirova
Investing in sustainability

RIVE
PRIVATE INVESTMENT

M&A intermediation


Acquisition of 6 windfarms in France of a total capacity of **105.7 MW**

 2022

VERSO energy

Financial due-diligences

Financial and modeling audit for the fundraising of the company

 2022/2023

greenyellow
smart energy solutions

bpi france

NATIXIS

CAISSE D'EPARGNE CEPAC

Due-diligences

2 senior debt refinancing - solar 60 projects for 10MWp and 32MWp

 2022

BANQUE POPULAIRE +X

enerfip

SWEN
Capital Partners

Fundraising process

A biogas unit of a flow of **183 Nm³/h** operational as of May 2023

 2022

IBERDROLA RENOVABLES

Audit and certification

An offshore windfarm of a capacity of **1 GW**.


 2022

MOZAÏK
Energies

GALILEO

M&A deal


Acquisition of 20% of shares of MOZAÏK + creation of a JDA

 2022

CNR

Due-diligences

A solar farm of a total capacity of **4.9 MW**

 2021

planète OUI

Financial advisory

Creation from scratch of a business model for solar portfolio investments

TRANSACTION

We have expertise in the management of transaction processes, investors solicitations, negotiation with buyers or sellers on the marketing material, business model, Q&A, and legal documentation. Our company organizes competitive transaction processes to maximize value of the deal. Our high skills in energy leading us to accompany you in successful financial transactions.

Sell-Side

- Fundraising process
- Marketing material (Memorandum of Information, Teaser, Business Model, Process Letter)
- Competitive process organization

Buy-Side

- Advice for Specified Transactions (Target analyse, Red Flag Report)
- Connection with potential sellers

Other

- External Growth Advice
- Dedicated Financial model creation



Hydrogen Company
Equity Fundraising



IPP Company
Buy-side



Wind and solar assets
Sell-side



PROJECT FINANCE

We provide advice for our clients who have a project in renewable and green infrastructure. Our skills allow our clients to master their development by offering them consulting missions dedicated to their most complex issues. We rely on an international network of banks, investors, EPC, IPP and energy producers.

Structured finance

- Senior & Junior debt financing
- Modeling of restructuring debt
- Optimum Energy Price determination (during call for tenders or PPA negotiation)
- Corporate debt

Project advisory

- Assistance in call for tender process
- Partnerships negotiation, JV, JDA
- Valuation of assets and development & IPP companies
- Business model audit and certification



Offshore wind

Call for tender certification



PV

Senior debt financing



Hydrogen Storage Solar Company

Business Model Audit and Financial Audit



EXPERTISE

We carry out tailor-made due-diligences in order to secure our partners in the realization of their investments or financing. The ever-changing energy market requires continual support of independent expertise. We have knowledge in the technical, financial and contractual aspects of energy infrastructure assets, from design to operation. Our knowledge of the energy sector allows us to provide the most complete and transversal due diligence.

Financial Audit

- Modeling
- Financial due diligences
- Valuation of assets or company
- Risk analysis

Due-diligences

- Asset due-diligences
- Portfolio due-diligences
- Corporate due-diligences



Wind, PV
Business model



PV
Market Studies



Anti-cyclonic WTG + storage
Technical due diligences
& Financial advice





**INTERNATIONAL
PROJECT
SOURCING**

**INTERNATIONAL
CONTACTS WITH
INVESTORS AND
DEVELOPERS**

**ADENFI
ON THE
INTERNATIONAL
SCENE**

Global Team

With our network of investors and IPP, we have the connection to handle **financial advisory services, business model audit and certifications, due-diligences and fundraising** in many countries.

Specialised Green Network

Thanks to the knowledge and reputation of the missions carried out, we have a network that extends over all the continents and offers a significant number of opportunities. We are able to source projects in Europe, America, Africa and Asia.

MANAGING PARTNERS



BENTZ Nicolas

- Engineering (Polytech, France)
- Business Master (Ecole Nationale des Ponts et Chaussées, France)

Nicolas is partner of Adenfi and head of the business development. He has connections in the energy and finance sectors allowing him to perform strategic studies for our clients and raise funds.

Nicolas has experiences in the head office of BPCE banking group to develop the bank's project finance expertise and financing. He also worked during 5 years at Dalkia (EDF-Veolia Group) as an engineer specialised in energy for industry, district heating and buildings allowing him to have an expertise in the energy sector.



FLECHE Aurélia

- Engineering (INSA, France)
- Master of sciences (Cranfield University, England)

Aurélia is partner of Adenfi and oversees the development of the company and its management. She has experiences in business modelling on complex M&A transactions as well as the fundraising management.

Before Adenfi, Aurelia was an engineer at Dalkia (EDF – Veolia Group) at the head office and performed energy audits with the Strategic Account Manager for industrial clients. She also developed methods and tools for the company to assess carbon footprint of the services provided by Dalkia.

FINANCIAL ANALYSTS

Our financial analysts come from the best business schools and have experiences in private equity and experiences in banking group with trackrecord in project finance and M&A

ENGINEERS

Our engineers graduated from engineering school are specialised in energy and have experience in renewable energy projects



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